

*McNerney provisions to raise loan limits, keep vets in their homes included*

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Washington, D.C. – Today, Congressman Jerry McNerney (CA-11) backed the most comprehensive res

The package included two provisions authored by Congressman Jerry McNerney (CA-11), one to specif

“The mortgage crisis affects all of us and it’s had a particularly large impact in San Joaquin County and p

Rep. McNerney’s provision to aid veterans was originally offered as an amendment to H.R. 4884, the He

Rep. McNerney also previously introduced H.R. 5958, the Homeowner Opportunity Act of 2008, which w

The provision increases the loan limit to \$625,000, creating responsible opportunities for families to obta

The American Housing Rescue and Foreclosure Prevention Act will allow hard-working American familie

- Strengthens neighborhoods hardest hit by the foreclosure crisis by providing nearly \$4 billion in res
- Provides tax breaks to spur home buying; and
- Creates a new fund to boost the nation’s stock of affordable rental housing in both rural and urban

The legislation passed today also includes provisions that will help restore confidence in financial marke

Yesterday, the Congressional Budget Office Director Peter Orszag said there was “a significant chance,

The legislation has earned the support of Democrats and Republicans in both the House and Senate and

The housing crisis has significantly affected California, particularly Stockton and surrounding San Joaquin

Homeowners who do not lose their homes have also been hurt by the crisis. Pew also estimates that 64